

WAEDA Meeting

July 16th, 2012

Washburn City Office

In attendance

Donna Sommer, Derek Lanning & Wendy Spencer

The meeting was called to order by Derek

Minutes were reviewed MSC Donna/Derek

Financial Statements reviewed MSC Donna/Wendy

Gary mentioned the potential of a for-profit division concerning the loan pool. It was recommended that WEADA look into this

Donna gave an update on the golf tournament. We had 6 teams and raised \$2700. This year we had fewer hole sponsors than in the past. It was decided to do the tournament on the same weekend as we had done in the past and the dates have already been booked at the golf course.

Government Official Luncheon- Gary has been working with Senator Hoeven's staff on the date and arrangements for the Senator's visit to Washburn. Wendy and Gary will work together on putting the details together.

Housing Incentive-the board needs to look at the housing incentive package and potentially reconsider the application criteria. We will discuss further at the next board meeting.

New Business

Director's Report

Gary reported that he is working with a company that will employ up to 50 people and is potentially looking to move into Washburn. He said a decision will be made on or before September 1st. The owners of a local business are looking to expand. Gary would like to work with them to help put together a financial package for them that would allow them to expand and grow.

Gary also discussed bringing in Susan Davis as a possibility to do some grant writing for the city in regards to road repair and gave Derek contact information for her.

In Heritage Heights, 1 lot has been sold and 13 lots are still for sale. Some things to look at, how can we secure a builder to this area, consider a survey of what people are looking for in a home to pass onto a prospective spec house builder.

Donna requested that we go to one signature needed on checks from the WAEDA Account. She said that it is getting harder to get two signatures due to board members busy schedules. A motion was made to change to one signature but a ledger of checks cut would be brought to each meeting and reviewed by the board. MSC Wendy/Derek.

Wendy informed the board that she will be getting the WAEDA portion of the website updated in the near future.

Motion to adjourn MSC Donna/Wendy

Next meeting to be held on Aug 20th at 1:00 at the Washburn City Office.