

City of Washburn
Special City Commission Meeting
Friday, November 13th, 2015

Commission members present: Jacobson, Kroll, Moran, Thomas. Absent: Baumann.

Commissioner Thomas called the meeting to order.

Mike Manstrom, Dougherty & Co. presented the bonding information and resolutions. The bond was sold for \$695,000 at an interest rate of 3.49% for 20 years.

Motion to approve the resolutions for the authorization of sale of bonds, authorization of financing, and authorization of issuance of \$695,000.00, Jacobson and seconded by Moran. Discussion: Mr. Manstrom informed the Commission that City Attorney, David Lindell, had reviewed all details of the resolutions. Roll call: Aye, Jacobson, Moran, Kroll, Thomas, Nay, none. Absent: Baumann. Motion carried.

Meeting adjourned.

Joan Zimmerman, Auditor
City of Washburn