

WAEDA Annual Meeting Minutes
February 9, 2015
Washburn City Hall

Directors in Attendance: Derek Laning, Mike Nelson, Rachel Retterath, Donna Sommer, Newly Voigt

Others: 8 other members in attendance

The meeting was called to order by Mike Nelson.

The minutes from the 2014 annual meeting were reviewed and approved. MSC Rachel / Donna

Financial Statement was reviewed and approved. MSC Newly / Rachel

Year in Review

Lodging Tax - WAEDA has been working with the city to add a lodging tax. The first reading of the city ordinance that will put a lodging tax in place is tonight at the City Commission meeting.

Hotel – Rachel read an update from Alex. They are forming the Washburn Hotel Group LLC and have \$1 million committed of the needed \$1.5 million equity to begin construction on the hotel. Construction is expected to begin spring / summer of 2015.

Golf Course – WAEDA participated in the PACE program (interest rate buydown) for the golf course. The golf course now has three full time employees that live in Washburn.

Officer Election – Newly nominated Rachel for another term on the board. Joan Zimmerman seconded, all were in favor. Derek would not be seeking another term. His term began when he was on the City Commission and the idea was to have the two boards work closely together. We will ask if there is interest by any of the commissioners to joining WAEDA at their meeting tonight.

There being no further business for the annual meeting, Derek moved to adjourn the meeting. Newly seconded and the meeting adjourned.