

WAEDA Board Meeting Minutes

July 21, 2014

Washburn City Hall

Directors in Attendance: Derek Laning, Mike Nelson, Rachel Retterath, Donna Sommer, Newly Voigt

Others in Attendance: John Renner, Mike Nelson (realtor)

1. The meeting was called to order by Mike Nelson.
2. The minutes from the June meeting were approved. MSC Mike / Rachel
3. **Financial Statement-** The financials were reviewed and accepted. MSC Derek/Newly
4. **Cobblestone / Renner Agreement** - Mike Nelson (realtor) and John Renner gave an update on a deal struck with Cobblestone Hotels. John is going to sell 1.54 acres, which is enough room to build either a 31 unit or a 44 unit hotel. A feasibility study will need to be completed this year. Cobblestone has offered to pay half the cost for the feasibility study (total \$6k), but WAEDA would not be able to use the study for any other development opportunities. If the hotel goes forward, local investment will be needed and they may request PACE support (~\$30k).
5. **Feasibility Study** – will wait until we can meet with Cobblestone.
6. **Lodging Tax** – Derek will pull sample ordinances and someone will present at the next city meeting.
7. **Golf Tournament** – Rachel will work with the golf course and set up a smaller event during the week. We will contact the teams that paid and let them know.
8. **Misc Items** – RFP's from the Commerce Department are not being routed to WAEDA. Rachel will contact them to get added to the list.

There being no further business, the meeting was adjourned. MSC Derek/Rachel

Next meeting will be August 18th, 2014 at 3:30 pm at the city hall.