

Ordinance Number 30

An ordinance, authorizing the execution and sale of certain Negotiable bonds of the City of Washburn in the amount of Eighteen Thousand Dollars (\$18,000.00), payable in from five to twenty years after date, and bearing interest at the rate of four percent (4%) per annum, payable annually, being the Waterworks Bonds, the same to be issued pursuant to a vote of the qualified electors of said City, voting at the general election held in and for the City of Washburn, County of Mc Lean and State of North Dakota, April 4th 1910; also levying an annual tax upon all the taxable property of said City for the purpose of raising money to pay the annual interest on said bonds and to create a sinking fund to pay the principle thereof when due; also authorizing the sale of said bonds to the State of North Dakota at par.

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Be it ordained by the City Council of the City of Washburn, County of Mc Lean and State of North Dakota.

Section 1. The Mayor and Auditor of the City of Washburn are hereby authorized, empowered and directed to execute negotiable bonds of the City of Washburn in the amount of Eighteen Thousand Dollars (\$18,000.00), said bonds to bear interest at the rate of four percent (4%) per annum, payable annually and in the following demoninations, and payable as follows, to-wit:-

- One bond for \$900.00, payable in five (5) years after date thereof,
- One bond for \$900.00, payable in five (5) years after date thereof,
- One bond for \$900.00, payable in five (5) years after date thereof,
- One bond for \$900.00, payable in five (5) years after date thereof,
- One bond for \$900.00, payable in five (5) years after date thereof,
- One bond for \$900.00, payable in six (6) years after date thereof,
- One bond for \$900.00, payable in seven (7) years after date thereof,
- One bond for \$900.00, payable in eight (8) years after date thereof,
- One bond for \$200.00, payable in nine (9) years after date thereof,
- One bond for \$700.00, payable in nine (9) years after date thereof,
- One bond for \$900.00, payable in ten (10) years after date thereof,
- One bond for \$900.00, payable in eleven (11) years after date thereof,
- One bond for \$900.00, payable in twelve (12) years after date thereof,
- One bond for \$900.00, payable in thirteen (13) years after date thereof,
- One bond for \$900.00, payable in fourteen (14) years after date thereof,
- One bond for \$900.00, payable in fifteen (15) years after date thereof,
- One bond for \$900.00, payable in sixteen (16) years after date thereof,
- One bond for \$900.00, payable in seventeen (17) years after date thereof,
- One bond for \$900.00, payable in eighteen (18) years after date thereof,
- One bond for \$900.00, payable in nineteen (19) years after date thereof,
- One bond for \$900.00, payable in twenty (20) years after date thereof.

Said bonds shall be designated "Waterworks Bonds of the City of Washburn", and shall have interest coupons thereto attached, representing the annual interest thereon, which shall be payable May 1st, of each year. All of said bonds shall be dated May 1st., 1910, and shall be signed by the Mayor and attested by the City Auditor, and the corporate seal of the City shall be affixed to each bond, but not to the coupons.

Section 2. There is hereby levied upon all the taxable property of the City of Washburn for the years of 1910, 1911, 1912, 1913 and 1914, an annual tax in the amount of Seven Hundred Twenty Dollars (720.00), being the amount of the annual interest which will accrue on the bonds provided for in Section 1. of this ordinance: And there is also hereby levied upon all the taxable property of said City for the same years the further sum of Nine Hundred Dollars (\$900) annually, to create a sinking fund to pay the principal of the five bonds provided for in section 1 of this ordinance, due in five years after date of issue.

And there is hereby levied upon all the taxable property of the City of Washburn for the Year 1915 a tax in the amount of Five Hundred forty Dollars (\$540.00), being the amount of the annual interest which will accrue on the bonds provided for in section 1. of this ordinance; and there is also hereby levied upon all the taxable property of said City for the year 1915 the further sum of Nine Hundred Dollars (\$900.00) to pay the principal of the bond of Nine Hundred Dollars (\$900.00) provided for in Section 1. of this ordinance, due six years after date of issue.

And there is hereby levied upon all the taxable property of the City of Washburn for the year of 1916 a tax in the amount of Five Hundred Four Dollars (\$504.00), being the amount of the annual interest which will accrue on the bonds provided for in section 1. of this ordinance; and there is also levied upon all the taxable property of said City for the said year of 1916 the further sum of Nine Hundred Dollars (\$900.00), to pay the principal of the bond of Nine Hundred Dollars (\$900.00), provided for in Section 1. of this ordinance, due seven years after date of issue.

And there is hereby levied upon all the taxable property of the City of Washburn for the year 1917 a tax in the amount of Four Hundred Sixty-eight Dollars (\$468.00), being the amount of the annual interest which will accrue on the bonds provided for in Section 1. of this ordinance; and there is also levied upon all the taxable property of said City for the year of 1917 the further sum of Nine Hundred Dollars (\$900.00), to pay the principal of the bond of Nine Hundred Dollars (\$900.00), provided for in section 1. of this ordinance, due eight years after date of issue.

And there is hereby levied upon all the taxable property of the City of Washburn for the year 1918 a tax in the amount of Four Hundred Thirty-two Dollars (\$432.00), being the amount of the annual interest which will accrue on the bonds provided for in Section 1. of this ordinance, and there is also hereby levied upon all the taxable property of said City for the said year of 1918 the further sum of Nine Hundred Dollars (\$900.00), to pay the principal of the bond of Two Hundred Dollars (\$200.00) provided for in Section 1. of this ordinance, due nine years after date of issue, and to pay the principal of the bond of Seven Hundred Dollars (\$700.00) provided for in Section 1. of this ordinance, due nine years after date of issue.

And there is hereby levied upon all the taxable property of the City of Washburn for the year 1919 a tax in the amount of Three Hundred Ninety-six Dollars (\$396.00), being the amount of the annual interest which will accrue on the bonds provided for in Section 1 of this ordinance; and there is also hereby levied upon all the taxable property of said City for the said year of 1919 the further sum of Nine Hundred Dollars (\$900.00), to pay the principal of the bond of Nine Hundred Dollars (\$900) provided for in Sec. 1 of this ordinance, due ten years after date of issue.

And there is hereby levied upon all the taxable property of the City of Washburn for the year 1920 a tax in the amount of Three Hundred Sixty Dollars (\$360.00), being the amount of the annual interest which will accrue on the bonds provided for in Sec. 1 of this ordinance and there is also hereby levied upon all the taxable property of said City for the year of 1920 the further sum of Nine Hundred Dollars (\$900) to pay the principal of the bond of Nine Hundred Dollars (\$900) provided for in Sec. 1. of this ordinance, due eleven years after date of issue.

And there is hereby levied upon all taxable property of the City of Washburn for the year of 1921 a tax in the amount of Three Hundred Twenty-four Dollars (\$324.00), being the amount of the annual interest which will accrue on the bonds provided for in Sec. 1. of this ordinance and there is also ~~let~~ hereby levied upon all the taxable property of said City for the said year of 1921, the further sum of Nine Hundred Dollars (\$900) to pay the principal of the bond of Nine Hundred Dollars (\$900) provided for in Sec. 1. of this ordinance, due twelve years from date of issue.

And there is hereby levied upon all taxable property of the City of Washburn for the year of 1922 a tax in the amount of Two Hundred Eighty-eight Dollars (\$288.00), being the amount of the annual interest which will accrue on the bonds provided for in Sec. 1. of this ordinance; and there is also hereby levied upon all the taxable property of said City for the said year of 1922 the further sum of Nine Hundred Dollars (\$900), to pay the principal of the bond of Nine Hundred Dollars (\$900) provided for in Sec. 1. of this ordinance, due thirteen years after date of issue.

And there is hereby levied upon all the taxable property of the City of Washburn for the year of 1923 a tax in the amount of Two Hundred Fifty-two Dollars (\$252.00) being the amount of the annual interest which will accrue on the bonds provided for in Sec. 1. of this ordinance; and there is also hereby levied upon all the taxable property of said City for the said year of 1923 the further sum of Nine Hundred Dollars (\$900) to pay the principal of the bond of Nine Hundred Dollars (\$900) provided for in Sec. 1. of this ordinance due fourteen years after date of issue

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And there is hereby levied upon all the taxable property of the City of Washburn for the year 1924 a tax in the amount of Two Hundred Sixteen Dollars (\$216), being the amount of the annual interest which will accrue on the bonds provided for in Sec. 1. of this ordinance and there is also hereby levied upon all the taxable property of said City for the said year of 1924 the further sum of Nine Hundred Dollars (\$900) to pay the principal of the bond of Nine Hundred Dollars (\$900) provided for in Sec. 1. of this ordinance, due fifteen years from date of issue.

And there is hereby levied upon all the taxable property of the City of Washburn for the year 1925 a tax in the amount of One Hundred Eighty Dollars (\$180), being the amount of the annual interest which will accrue on the bonds provided for in Sec. 1 of this ordinance; and there is also hereby levied upon all the taxable property of said City for the said year of 1925 the further sum of Nine Hundred Dollars (\$900) to pay the principal of the bond of Nine Hundred Dollars (\$900) provided for in Sec. 1. of this ordinance, due sixteen years after date of issue.

And there is hereby levied upon all the taxable property of the City of Washburn for the year 1926 a tax in the amount of One Hundred Forty-four Dollars (\$144) being the amount of the annual interest which will accrue on the bonds provided for in Sec. 1. of this ordinance and there is also levied upon all the taxable property of said city for the said year of 1926 the further sum of Nine Hundred Dollars (\$900) to pay the principal of the bond of Nine Hundred Dollars (\$900) provided for in Sec. 1. of this ordinance, due seventeen years after date of issue.

And there is hereby levied upon all the taxable property of the City of Washburn for the year of 1927 a tax in the amount of One Hundred Eight Dollars (\$108), being the amount of the annual interest which will accrue on the bonds provided for in Sec. 1. of this ordinance and there is also hereby levied upon all the taxable property of said City for the said year of 1927 the further sum on Nine Hundred Dollars (\$900) to pay the principal of the bond of Nine Hundred Dollars (\$900) provided for in Sec. 1. of this ordinance, due eighteen years after date of issue.

And there is hereby levied upon all the taxable property of the City of Washburn for the year of 1928 a tax in the amount of Seventy-two Dollars (\$72), being the amount of the annual interest which will accrue on the bonds provided for in Sec. 1. of this ordinance; and there is also levied upon all the taxable property of said City for said year of 1928 the further sum of Nine Hundred Dollars (\$900) to pay the principal of the bond of Nine Hundred Dollars (\$900) provided for in Sec. 1. of this ordinance, due nineteen years after date of issue.

And there is hereby levied upon all the taxable property of the City of Washburn for the year of 1929 a tax in the amount of Thirty-six Dollars (\$36) being the amount of the annual interest which will accrue on the bonds provided for in Sec. 1. of this ordinance; and there is also levied upon all the taxable property of said City for the said year of 1929 the further sum of Nine Hundred Dollars (\$900) to pay the principal of the bond of Nine Hundred Dollars (\$900) provided for in Sec. 1. of this ordinance, due twenty years after date of issue.

It is hereby made the duty of the City Auditor of the City of Washburn, and his successors in office, to annually certify said levies of taxes to the Auditor of McLean County in the same manner and at the same time or times as the annual levy of taxes for other City purposes is so certified according to law, the said levies to be annually certified for the full period of twenty years, beginning with the year of 1910.

Section 3. There is hereby annually appropriated out of the monies that shall come into the City Treasury from the levies of taxes made by section two of this ordinance, the sum of Seven Hundred Twenty Dollars (\$720) to pay the annual interest upon the bonds authorized in Sec. 1. of this ordinance, and the further sum of Nine Hundred Dollars (\$900) annually, to be held as a sinking fund to pay the five bonds authorized in Sec. 1. of this ordinance due five years after date of issue, and the monies so appropriated shall be used for no other purpose whatsoever; provided, however, that the sinking fund so created may be invested or placed out at interest as provided by law. The appropriations above made are for the full period of five years beginning with the year of 1910.

And for the year 1915 there is hereby appropriated out of the monies that shall come into the City Treasury from the levies of taxes made by Sec. 2 of this ordinance, the sum of Five Hundred Forty Dollars (\$540) to pay the annual interest upon the bonds authorized in Sec. 1 of this ordinance; and the further sum of Nine Hundred Dollars (\$900) to pay the principal of the bond of Nine Hundred Dollars (\$900) authorized in Sec. 1. of this ordinance, which bond becomes due six years after date of issue, and the monies so appropriated shall be used for no other purpose whatsoever.

And for the year of 1916 there is hereby appropriated out of the monies that shall come into the City Treasury from the levies of taxes made by Sec. 2 of this ordinance, the sum of Five Hundred Four Dollars (\$504), to pay the annual interest upon the bonds authorized in Sec. 1. of this ordinance; and the further sum of Nine Hundred Dollars (\$900), to pay the principal of the bond of Nine Hundred Dollars (\$900.00) authorized in section 1. of this ordinance, which bond comes due seven years after date of issue, and the monies so appropriated shall be used for no other purpose whatsoever.

And for the year 1917 there is hereby appropriated out of the monies that shall come into the City Treasury from the levies of taxes made by section 2. of this ordinance the sum of Four Hundred Sixty-eight Dollars (\$468.00) to pay the annual interest upon the bonds authorized in Sec. 1. of this ordinance; and the further sum of Nine Hundred Dollars (\$900) to pay the principal of the bond of Nine Hundred Dollars (\$900) authorized in Sec. 1. of this ordinance, which bond comes due eight years after date of issue, and the monies so appropriated shall be used for no other purpose whatsoever.

And for the year of 1918 there is hereby appropriated out of the monies that shall come into the City Treasury from the levies of taxes made by section 2 of this ordinance, the sum of Four Hundred Thirty-two Dollars (\$432.00) to pay the annual interest upon the bonds authorized in section 1 of this ordinance; and the further sum of Nine Hundred Dollars (\$900) to pay the principal of the bond of Two Hundred Dollars (\$200.00) authorized in Sec. 1 of this ordinance and the bond of Seven Hundred Dollars (\$700.00) authorized in Sec. 1 of this ordinance, which bonds come due nine years after date of issue, and the monies so appropriated shall be used for no other purpose whatsoever.

And for the year of 1919 there is hereby appropriated out of the monies that shall come into the City Treasury from the levies of taxes made by section 2 of this ordinance, the sum of Three Hundred Ninety-six Dollars, (\$396.00) to pay the annual interest upon the bonds authorized in Sec. 1 of this ordinance; and the further sum of Nine Hundred Dollars (\$900.00) to pay the principal of the bond of Nine Hundred Dollars (\$900) authorized in section 1 of this ordinance. Which bond comes due ten years after date of issue, and the monies so appropriated shall be used for no other purpose whatsoever.

And for the year 1920 there is hereby appropriated out of the monies that shall come into the City Treasury from the levies of taxes made by section 2 of this ordinance, the sum of three hundred sixty Dollars (\$360.00) to pay the annual interest upon the bonds authorized in Sec. 1 of this ordinance; and the further sum of Nine Hundred Dollars (\$900.00) to pay the principal of the bond of Nine Hundred Dollars (\$900.00) authorized in Sec. 1 of this ordinance which bond becomes due eleven ~~10~~ years after date of issue, and the monies so appropriated shall be used for no other purpose whatsoever.

And for the year of 1921 there is hereby appropriated out of the monies that shall come into the City Treasury from the levies of taxes made by Sec. 2 of this ordinance, the sum of Three Hundred Twenty-four Dollars (\$324.00) to pay the annual interest upon the bonds authorized in Sec. 1 of this ordinance; and the further sum of Nine Hundred Dollars (\$900.00) to pay the principal of the bond of Nine Hundred Dollars (\$900) authorized in Sec. 1. of this ordinance, which bond comes due twelve years after date of issue, and the monies so appropriated shall be used for no other purpose whatsoever.

And for the year of 1922 there is hereby appropriated out of the monies that shall come into the City Treasury from the levies of taxes made by Sec. 2 of this ordinance, the sum of Two Hundred Eighty-eight Dollars (\$288.00) to pay the annual interest upon the bonds authorized in Sec. 1. of this ordinance; and the further sum of Nine Hundred Dollars (\$900.00) to pay the principal of the bond of Nine Hundred Dollars (\$900.00) authorized in Sec. 1. of this ordinance, which bond comes due thirteen years after date of issue, and the monies so appropriated shall be used for no other purpose whatsoever.

And for the year 1923 there is hereby appropriated out of the monies that shall come into the City Treasury from the levies of taxes made by section 2 of this ordinance, the sum of Two Hundred Fifty-two

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Dollars (\$252.00) to pay the annual interest upon the bonds authorized in Sec. 1. of this ordinance; and the further sum of Nine Hundred Dollars (\$900.00) to pay the principal of the bond of Nine Hundred Dollars (\$900.00) authorized in Section 1 of this ordinance which bond comes due fourteen years after date of issue, and the monies so appropriated shall be used for no other purpose whatsoever.

And for the year of 1924 there is hereby appropriated out of the monies that shall come into the City Treasury from the levies of taxes made by Section 2. of this ordinance the sum of Two Hundred Sixteen Dollars (\$216.00), to pay the annual interest upon the bonds authorized in Sec 1 of this ordinance; and the further sum of Nine Hundred Dollars (\$900.00) to pay the principal of the bond of Nine Hundred Dollars (\$900.00) authorized in Section 1 of this ordinance, which bond comes due fifteen years after date of issue, and the monies so appropriated shall be used for no other purpose whatsoever.

And for the year of 1925 there is hereby appropriated out of the monies that shall come into the City Treasury from the levies of taxes made by Sec. 2 of this ordinance the sum of One Hundred Eighty Dollars (\$180.00) to pay the annual interest upon the bonds authorized by Sec. 1. of this ordinance; and the further sum of Nine Hundred Dollars (\$900.00) to pay the principal of the bond of Nine Hundred Dollars authorized in Sec. 1 of this ordinance, which bond comes due sixteen years after date of issue, and the monies so appropriated shall be used for no other purpose whatsoever.

And for the year of 1926 there is hereby appropriated out of the monies that shall come into the City Treasury from the levies of taxes made by Sec. 1. of this ordinance, the sum of One Hundred Forty-four Dollars (\$144.00) to pay the annual interest upon the bonds authorized in section 1 of this ordinance; and the further sum of Nine Hundred Dollars (\$900) to pay the principal of the bond of Nine Hundred Dollars (\$900.00) authorized in Sec. 1. of this ordinance, which bond comes due seventeen years after date of issue, and the monies so appropriated shall be used for no other purpose whatsoever.

And for the year of 1927 there is hereby appropriated out of the monies that shall come into the City Treasury from the levies of taxes made by Sec. 2 of this ordinance, the sum of One Hundred Eight Dollars (\$108.00) to pay the annual interest upon the bonds authorized in Sec. 1 of this ordinance; and the further sum of Nine Hundred Dollars (\$900.00) to pay the principal of the bond of Nine Hundred Dollars (\$900.00) authorized in Sec. 1. of this ordinance, which bond comes due eighteen years after date of issue, and the monies so appropriated shall be used for no other purpose whatsoever.

And for the year of 1928 there is hereby appropriated out of the monies that shall come into the City Treasury from the levies of taxes made by Sec. 2 of this ordinance the sum of Seventy-two Dollars (\$72.00), to pay the annual interest upon the bonds authorized in Sec. 1 of this ordinance; and the further sum of Nine Hundred Dollars (\$900.00) to pay the principal of the bond of Nine Hundred Dollars (\$900.00) authorized in Section 1 of this ordinance, which bond comes due nineteen years after date of issue, and the monies so appropriated shall be used for no other purpose whatsoever.

And for the year of 1929 there is hereby appropriated out of the monies that shall come into the City Treasury from the levies of taxes made by Section 2 of this ordinance the sum of Thirty six Dollars (\$36.00) to pay the annual interest upon the bonds authorized in Sec. 1. of this ordinance and the further sum of Nine Hundred Dollars (\$900.00) to pay the principal of the bond of Nine Hundred Dollars (\$900.00) authorized in Sec. 1. of this ordinance, which bond comes due twenty years after date of issue, and the monies so appropriated shall be used for no other purpose whatsoever.

Sec. 4. The bonds herein provided for shall be used in strict accordance with the will of the qualified voters of the City of Washburn, voting upon the question of issuing said bonds at the general election held at the City of Washburn, County of McLean and State of North Dakota, on the 4th day of April, A.D. 1910, and the monies arising from the negotiation and sale of said bonds shall be used and applied exclusively for the purpose for which the same were authorized by the voters as aforesaid, that is to say, the monies arising from the sale of said bonds provided for in Sec. 1 of this ordinance shall be used and applied exclusively for the purpose of constructing waterworks within and for said City of Washburn, for the purpose of furnishing a supply of water to the inhabitants thereof.

Section 5 The bonds provided for in this ordinance shall be sold to the State of North Dakota at par, to be purchased by the Board of University and School Lands of said State, as an investment of the permanent school funds thereof, and all said bonds, and interest thereon, shall be made payable to the Said State of North Dakota, or order, at the office of its State Treasurer in the City of Bismarck.

Section 6. This ordinance shall be in full force and effect from and after its final passage, approval and publication, as required by law.

Introduced, and first reading April 11th 1910

Second Reading, final passage April 19th 1910

Approved this 19th day of April 1910

Theo. J. Haugeberg,  
Mayor.

Attest;

Harry Wahl,  
City Auditor.

State of North Dakota,  
County of McLean,  
City of Washburn,

I, R.W. Brownson, City Auditor in and for the City of Washburn, County of McLean and State of North Dakota, do hereby certify that the above Ordinance is a true and correct copy of the ordinance known as Ordinance Number Thirty, the original of which is now on file in the office of the City Auditor of The City of Washburn.

In testimony whereof I have set my hand and the Seal of the City of Washburn, this 22nd day of February A.D.1917

R.W. Brownson  
City Auditor

